

# The Lathrop Bank



## Lathrop

710 Oak Street - PO Box 606  
Lathrop, MO 64465  
816-528-4296  
Metro Line: 816-740-6400  
Fax: 816-528-6484

## Holt

140 Highway 33 North  
PO Box 80  
Holt, MO 64048  
816-264-3333  
Fax: 816-264-3770

## Lawson

29206 NE 184<sup>th</sup> Street - PO Box 456  
Lawson, MO 64062  
816-296-4076  
Metro Line: 816-580-4282  
Fax: 816-296-4936

September 6, 2005

Federal Deposit Insurance Corporation  
San Francisco Regional Office  
Director Johns F. Carter  
25 Jessie St. at Ecker Square, Suite 2300  
San Francisco, CA 94105

Dear Mr. Carter,

It is my opinion that allowing Wal-Mart to enter the financial sector will cause the additional deterioration of communities across our great Nation. As I sit in my office and look down Main Street of our small community I can count six businesses that have closed their doors because of Walmart. I also know that our locally owned grocery store and convenience store are struggling to compete with the local Wal-Mart Super Center that offers everything from fuel to groceries.

Small community banks currently support and meet the financial requirements of the small business owners and farmers in their trade area. Do you think the "Wal-Mart Financial Super Center" will work with these individuals during their times of striv? These customers require a great amount time and personal service, neither of which I have noticed from the staff at the local Wal-Mart.

I remember my grandfather saying, "You don't know where you are going, unless you know where you have been". The generation of politicians and businessman before us realized the mix of commerce and banking would not bode well for our Nation's financial security, thus the introduction of the Glass-Steagall Act. Even though this system worked well for 65 years the act was partially repealed, opening the door for financial institutions and commerce to enter into additional business sectors and expand their earning potential. That type of thinking and the mix of banking and commerce crippled our Nation during the 1930's. We know where we have been; do we want to go back?

To allow Wal-Mart entry into the financial sector of this great Nation would be a great tragedy for most, if not all small community banks. I hope that you weigh all of the factors concerning this issue and realize the magnitude of your decision. Thank you for the opportunity to respond to this issue.

Sincerely,

The Lathrop Bank

*Billy Campbell*  
Billy Campbell  
President

2005 SEP -9 AM 9:34

